



TO: To Whom it may Concern

Date: 10th November 2018

CERTIFICATE OF INSURANCE
C2018/DIRECTIONAL CAPITAL/C019

BASIS: This Certificate of Insurance is issued by Lockton Companies LLP in our capacity as Insurance Brokers to the Insured to evidence that certain Insurance policies have been issued to the Insured.

INSURED: CONSTANT AVIATION, LLC; MERCURY AIR SERVICES, LLC and/or subsidiaries and/or affiliated companies for their respective rights and interests.

POLICY PERIOD: From 10th November 2018 to 10th November 2019 both days at 00.01 hours Local Standard Time at the address of the Insured.

GEOGRAPHICAL LIMITS: Worldwide

LIABILITIES: Covering the Insured's Legal Liability for damage to property or bodily injury to persons arising out of their aviation operations.

Combined Single Limit (Bodily Injury and/or Property Damage)
USD200,000,000 any one occurrence and in the aggregate in respect of Products Liability and Completed Operations including Grounding Liability Limited to USD125,000,000 and in the annual aggregate.

DEDUCTIBLES: In respect of Premises, Products and Hangarkeepers Liability:
Property Damage: USD1,000 any one Occurrence but USD10,000 any one Occurrence in respect of Property Damage caused by any vehicle or mobile equipment. However in respect of Property Damage to any aircraft, a deductible of USD25,000 any one Occurrence shall apply.

LOCKTON COMPANIES LLP
AVIATION
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Division of Lockton Companies LLP. Registered in England & Wales at the above address. Company number: OC353198
A Lloyd's Broker. Authorised and regulated by the Financial Conduct Authority. VAT Registration Number GB 449 6862 93

Coverage is subject to:-

DATE RECOGNITION EXCLUSION CLAUSE AVN2000A
DATE RECOGNITION LIMITED COVERAGE CLAUSE AVN2001A

Subject to the terms, conditions, limitations, exclusions and cancellation provisions of the relative policy numbers AVNAW1800015.

A handwritten signature in black ink, appearing to be 'R. B. ...', written over a horizontal dotted line.

.....
Authorised Signatory
LOCKTON COMPANIES LLP

Lockton Companies LLP (“Lockton”) is not an insurer (or reinsurer) of any of these coverages. Except in the case of Lockton's fraud or deliberate misstatement, this Certificate is issued without any liability in any circumstances on the part of Lockton, or the members of the Lockton International group of companies or their respective directors, members and staff, past and present. Claims against Lockton in respect of or arising out of this Certificate must be brought exclusively in the English courts and will be governed by English law.

The Policy (ies) are subject to (Re) Insurers Liability Clause LMA 3333 21/06/07